WALCHANDNAGAR INDUSTRIES LIMITED
Walchandnagar: 413 114, Dist Pune, Maharashtra, India
Tel: 02118- 307100 / 252 235 **Fax:** 02118- 252 358
Website: www.walchand.com **Email:** wil@walchand.com

Ref. No. : WIL: SEC: 2025
Date : March 31, 2025

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax: 26598237/38, 66418126/25/24
Scrip Code: WALCHANNAG

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.
Fax: 22723121/2039/2037
Scrip Code: 507410

Dear Sirs,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Ref.: Intimation of receipt of Contract Order from "Vikram Sarabhai Space Centre (VSSC)" for the fabrication and supply of S139 segment hardware.

Dear Sir/Madam,

We wish to inform you that the Company has received a contract from Vikram Sarabhai Space Centre (VSSC), worth Rs 30.75 crores for the fabrication and supply of S139 segment hardware. The contract is valid for a period five years from the effective date of 28th March, 2025 or until fourteen months after the supply of the last hardware supplied against this contract.

The disclosure as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith and marked as Annexure I to this letter.

Also, we are enclosing a copy of Press Release that is being issued by the Company today in regard with the above and marked as Annexure II to this letter.

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This is for your information and records.

This intimation will be uploaded on Company's website and can be accessed at www.walchand.com.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Limited

GIRIRAJ SHARAN AGRAWAL
Digitally signed by GIRIRAJ SHARAN AGRAWAL
Date: 2025.03.31 17:21:57 +05'30'

G. S. Agrawal
Whole Time Director & Company Secretary
DIN: 00404340

Encl.: as above

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Annexure A

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Particulars	Description
1	Name of parties with whom the agreement/ MOU is entered	Vikram Sarabhai Space Centre (VSSC)
2	Significant terms and conditions of the Order/Contract awarded in brief	Commencement of delivery of few segments within six months from date of supply of Free Issue Material for the segment
3	Nature of order(s)/contract(s);	Contract for fabrication and supply of S139 segment hardware
4	Date of execution of the agreement/ MOU	March 28, 2025
5	Broad consideration or size of the order(s)/contract(s)	Order value is Rs. 30,75,00,000
6	Time period by which the order(s)/ contract(s) is to be executed;	Validity of contract is five years from the effective date or until fourteen months after the supply of the last hardware supplied against this contract
7	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic entity
8	Whether, the said parties are related to promoter /promoter group/group companies in any manner. If yes, nature of relationship	Not Applicable
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

For Walchandnagar Industries Limited

GIRIRAJ SHARAN AGRAWAL
Digitally signed by GIRIRAJ SHARAN AGRAWAL
Date: 2025.03.31 17:22:50 +05'30'

G. S. Agrawal
Whole Time Director & Company Secretary
DIN: 00404340

Press Release

WIL bags Rs. 30.75 crores contract for fabrication and supply of S139 segment hardware

The contract reiterates WIL's established position as a key vendor in India's space ecosystem

Mumbai, 31st March, 2025: Walchandnagar Industries Limited ("WIL" / "Company"), a renowned engineering company known for its design, engineering & high complex precision manufacturing capabilities with operational legacy of more than 115 years, has been awarded a firm contract worth Rs 30.75 crores for the fabrication and supply of S139 segment hardware. The contract received from Vikram Sarabhai Space Centre (VSSC) is valid for a period five years from the effective date of 28th March, 2025 or until fourteen months after the supply of the last hardware supplied against this contract.

The contract execution involves fabrication and supply of 5 quantities each of S139 Head End Segment (HES) Hardware, S139 Middle Segment (MS) Hardware and S139 Nozzle End Segment (NES) Hardware of 2.8 meter nominal diameter in Maraging Steel. The raw material required for fabrication shall be supplied to WIL. The department shall have an option to order additional quantities up to a maximum of 3 Segments (HES, MS or NES, or in combination) under the same terms and conditions, by issuing amendments to the contract.

WIL will commence delivery of the first S139 End Segment starting six months from the receipt of Free Issue Materials for the Segment.

Commenting on the contract win, WIL's MD and CEO, Chirag Doshi, said "This contract win is an endorsement of WIL's prowess and capabilities in spearheading India's space research journey. WIL is the largest manufacturer of S139 End Segments having delivered 200 such segments, which are integrated into Polar Satellite Launch Vehicle (PSLV) and Geosynchronous Satellite Launch Vehicle (GSLV) MK II flights. Moreover, WIL is the only player in the country manufacturing Head End Segment (HES) and Nozzle End Segment (NES). The Company will continue to be at the forefront in helping the nation achieve its ambition of being a respected space superpower."

For more information write to: investors@walchand.com

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.