



Ref. No. : WI:SEC:2018
Date : August 14, 2018

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.

Dear Sirs,

Sub: **Un-audited (Reviewed) Financial Results for the Quarter ended June 30, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report as on the date issued by Statutory Auditors of the Company.**

This is to inform you that the Un-audited (Reviewed) Financial Results for the Quarter ended June 30, 2018 were approved and taken on record at the meeting of the Board of Directors of the Company held today i.e. August 14, 2018. A copy of the same along with Limited Review Report on the Un-audited Financial Results for the Quarter ended June 30, 2018, issued by M/s. Jayesh Sanghrajka & Co. LLP (Statutory Auditors of the Company) are enclosed for your information and record.

This is to further inform you that the Board Meeting commenced at 1.30 p.m. and concluded at 3:20 p.m.

Thanking you,

For Walchandnagar Industries Ltd.

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary

Encl : As above

19	Earnings per equity share of face value of Rs. 2 each					
	(1) Basic	0.02	0.55	(2.22)	(6.78)	
	(2) Diluted	0.02	0.55	(2.22)	(6.78)	

Notes:

1. The above unaudited Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on August 14, 2018
2. The company is engaged in segments namely Heavy Engineering, Foundry and Machine shop and Others. This segments has been reported in a manner consistent with the internal reporting provided to the chief operating decision maker.
3. Inventory includes work in progress of Rs. 2585 Lakhs in respect of orders which have been cancelled / put on hold. The Company is of the opinion that no provision is required to be made as on June 30, 2018 as this stock will be either liquidated or diverted to other projects.
4. Figures for the quarter ended March 31, 2018 has been derived as a balancing amount by reducing the cumulative amounts upto December 31, 2017 from the audited results for the financial year ended March 31, 2018.
5. Figures for the previous period have been regrouped/reclassified where necessary, to confirm to the current period classification.

For WALCHANDNAGAR INDUSTRIES LTD.



G.K. Pillai

MANAGING DIRECTOR & CEO
(DIN : 01537184)


Place: Mumbai

Date: August 14, 2018

A TRADITION OF ENGINEERING EXCELLENCE

WALCHANDNAGAR INDUSTRIES LTD.				
Regd. Office: 3, Walchand Terraces, Tardeo Road, Mumbai - 400 034. CIN : L74999MH1908PLC000291				
Tel No. : (022) 23612195/96/97 Fax : (022) 23634527, E - mail : investors@walchand.com, Website: www.walchand.com				
SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED				
				Rs in Lakhs
Particulars	Quarter ended			Year ended
	30.6.2018 (Unaudited)	31.3.2018 (Audited)	30.6.2017 (Unaudited)	31.3.2018 (Audited)
1 Segment Revenue				
(a) Heavy Engineering	4,601	10,025	7,360	33,856
(b) Foundry and Machine Shop	1,567	1,334	1,053	4,388
(c) Others	460	496	362	1,658
Total	6,628	11,855	8,775	39,902
Less : Inter segment Revenue	9	36	4	61
Net Sales/Income from Operations	6,619	11,819	8,771	39,841
2 Segment Results				
Profit/(Loss) before Interest and Tax				
(a) Heavy Engineering	1,930	2,172	1,315	5,758
(b) Foundry and Machine Shop	(66)	(171)	(167)	(638)
(c) Others	79	179	26	155
Total	1,943	2,180	1,174	5,275
Add: Exceptional Item				
Less : Finance Cost	1,853	1,897	1,897	7,611
Less - Other unallocable expenditure net of unallocable Income	83	75	122	246
Profit/(Loss) Before Tax	7	208	(845)	(2,582)
3 Capital Employed				
Segment Assets				
(a) Heavy Engineering	98,236	99,834	115,420	99,834
(b) Foundry and Machine Shop	5,714	5,573	5,921	5,573
(c) Others	4,866	4,782	4,498	4,782
(d) Unallocated	6,220	5,275	4,130	5,275
(A)	115,036	115,464	129,969	115,464
Less : Liabilities(*)				
(a) Heavy Engineering	69,781	78,573	74,969	78,573
(b) Foundry and Machine Shop	7,115	2,722	3,087	2,722
(c) Others	159	222	283	222
(d) Unallocated	4,029	43	4,861	43
(B)	81,084	81,560	83,200	81,560
Total (A-B)	33,952	33,904	46,769	33,904

For WALCHANDNAGAR INDUSTRIES LTD.



G. K. Pillai

MANAGING DIRECTOR & CEO

(DIN : 01537184)

Place: Mumbai
Date: 14th August, 2018

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JAYESH SANGHRAJKA & CO. LLP
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Walchandnagar Industries Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of Walchandnagar Industries Limited (the "Company") for the quarter ended on June 30, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to Note 3 of Statement regarding non-moving inventory amounting to Rs 2585 Lakhs on account of orders which have been cancelled/ put on hold. The company

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& Affiliates
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Branches at Kanjurmarg & Vashi



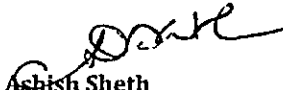


JAYESH SANGHRAJKA & CO. LLP
CHARTERED ACCOUNTANTS

contends that this stock will either be liquidated or diverted to other projects without any loss arising there from.

Our conclusion is not modified in respect of this matter.

For Jayesh Sanghrajka & Co. LLP
Chartered Accountants
ICAI Firm Registration No.104184W/W100075


Ashish Sheth
Designated Partner
Membership No.: 107162



Place: Mumbai
Date: August 14, 2018

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