



WALCHANDNAGAR INDUSTRIES LTD.

Seth WALCHAND HIRACHAND



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Visionary Industrialist &
Our Founder

₹ in Lacs (Except for Per Share data)

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Sr. No.	Particulars	Quarter Ended 31-12-2016 (Unaudited)	Nine Months Ended 31-12-2016 (Unaudited)	Corresponding 3 months ended in the previous year 31-12-2015 (Unaudited)
1	Total Income from Operations (net)	9,988	27,530	12,919
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,479)	(2,677)	395
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,683)	(3,271)	395
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,683)	(3,903)	395
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,683)	(3,903)	395
6	Equity Share Capital	761	761	761
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	N.A.	N.A.	N.A.
8	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations) -			
	(a) Basic :	(4.42)	(5.84)	1.04
	(b) Diluted :	(4.42)	(5.84)	1.04

Notes:

- At the end of current period, trade receivables include ₹ 1,368 lakhs on account of projects which are closed/on hold. Out of this, trade receivables worth ₹ 520 Lakhs are against the projects which are closed where the Company is confident of receiving the same from customers. The balance of ₹ 848 lakhs are dues from parties against whom the Company has initiated legal/arbitration proceedings. Pending the ultimate outcome of the cases which is presently unascertained, no provision has been made in respect of these dues.
- Inventory includes work in progress of ₹ 2600 lakhs in respect of orders which have been cancelled/ put on hold. The Company is of the opinion that no provision is required to be made as on 31st December, 2016 as this stock will be either liquidated or diverted to other projects.
- Exceptional Item for the current quarter includes provision of ₹ 50 Lakhs against old debtors and ₹ 154 Lakhs against Stock with Subcontractors. The management however continues to pursue the recovery of old dues and Stock with Subcontractors and the balance is considered as good.
- The company is carrying deferred tax asset of ₹ 1901 Lakhs created in the previous years. The position of Deferred Tax will be reviewed at the end of the financial year.

For WALCHANDNAGAR INDUSTRIES LTD.

Sd /-

G. K. PILLAI

MANAGING DIRECTOR & CEO

(DIN : 01537184)

Place : Mumbai

Date : 30th January, 2017

A Tradition of Engineering Excellence

Note: The above is an extract of the detailed format of Quarterly and Nine Months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months ended Financial Results is available on the Stock Exchange website at www.bseindia.com and www.nseindia.com and on the Company's website at www.walchand.com.