



WALCHANDNAGAR INDUSTRIES LTD.

Seth WALCHAND HIRACHAND

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Visionary Industrialist &
Our Founder

₹ in Lacs (Except for Per Share data)

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30-09-2016 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)
1	Total Income from Operations (net)	9,884	17,542	13,779
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(384)	(1,198)	(111)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(774)	(1,588)	240
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,406)	(2,220)	240
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,406)	(2,220)	240
6	Equity Share Capital	761	761	761
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	N.A.	N.A.	N.A.
8	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations) -			
	(a) Basic :	(3.70)	(5.84)	0.63
	(b) Diluted :	(3.70)	(5.84)	0.63

Notes:

- At the end of current period, the trade receivables include dues of ₹ 848 lakhs from parties against whom the Company has initiated legal/arbitration proceedings. Pending the ultimate outcome of these cases which is presently unascertained, no provision has been made in respect of these dues.
- Inventory includes work in progress of ₹ 2568 lakhs in respect of orders which have been cancelled/put on hold. The Company is of the opinion that no provision is required to be made as on 30th September, 2016 as this stock will be either liquidated or diverted to other projects.
- Exceptional Item for the current quarter includes provision of ₹ 382 Lakhs against old debtors and ₹ 8 Lakhs against Liquidated Damages. The management however continues to pursue the recovery of old dues and Liquidated damages.
- The Income Tax Liability provided in the current quarter denotes additional Income Tax Liability in respect of earlier years as a result of order giving effect of the order under Section 245 D (4) and rectification orders passed under section 154 of the Act.
- The company is carrying deferred tax asset of ₹ 1901 Lakhs created in the previous years. The position of Deferred Tax will be reviewed at the end of the financial year.

For WALCHANDNAGAR INDUSTRIES LTD.

Sd /-

G. K. PILLAI

MANAGING DIRECTOR & CEO

(DIN : 01537184)

Place : Mumbai

Date : 12th November, 2016

A Tradition of Engineering Excellence

Note: The above is an extract of the detailed format of Quarterly and Half Yearly Results for the Quarter and Half year ended 30th September, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly and Half Yearly Financial Results is available on the Stock Exchange website at www.bseindia.com and www.nseindia.com and on the Company's website at www.walchand.com.