



WALCHANDNAGAR INDUSTRIES LTD.

Seth WALCHAND HIRACHAND



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Visionary Industrialist & Our Founder

₹ in Lacs (Except for Per Share data)

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	Quarter ended 30-06-2016 (Unaudited)	Quarter ended 31-03-2016 (Audited)	Quarter ended 30-06-2015 (Unaudited)	18 Months ended 31-03-2016 (Audited)
1	Total Income from Operations (net)	7,658	11,242	11,713	80,212
2	Net Profit/(Loss) from Ordinary Activities After Tax	(814)	(1,553)	(2,129)	(7,168)
3	Net Profit/ (Loss) for the Period After Tax (after Extraordinary Items)	(814)	(1,553)	(2,129)	(7,168)
4	Equity Share Capital (Face Value of ₹ 2/- each)	761	761	761	761
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-
6	Earning Per Share (before extraordinary items) (of ₹ 2/- each)				
	(a) Basic :	(2.14)	(4.08)	(5.59)	(18.83)
	(b) Diluted :	(2.14)	(4.08)	(5.59)	(18.83)
7	Earning Per Share (after extraordinary items) (of ₹ 2/- each)				
	(a) Basic :	(2.14)	(4.08)	(5.59)	(18.83)
	(b) Diluted :	(2.14)	(4.08)	(5.59)	(18.83)

Notes:

- The above results, as reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2016, have been taken on record.
- At the end of current period, the trade receivables include dues of ₹ 848 lakhs from parties against whom the Company has initiated legal/arbitration proceedings. Pending the ultimate outcome of these cases which is presently unascertained, no provision has been made in respect on these dues.
- Inventory includes work in progress of ₹ 2568 lakhs in respect of orders which have been cancelled/ put on hold. The Company is of the opinion that no provision is required to be made as on 30th June, 2016 as this stock will be either liquidated/ diverted to other projects.
- The statutory Auditors have carried out a limited review of the results for the quarter ended on 30th June 2016.
- Provision for deferred tax, if any, for the current financial year will be ascertained and accounted for at the end of the accounting year.
- The figures for the quarter ended 31st March 2016 are the balancing figures between the Audited figures in respect of the 18 months period and year to date figures upto the period ended on 31st December 2015.
- Figures for the previous periods have been regrouped/ rearranged wherever considered necessary to make them comparable.

For WALCHANDNAGAR INDUSTRIES LTD.

Sd /-

G. K. PILLAI

MANAGING DIRECTOR & CEO

(DIN : 01537184)

Place : Mumbai

Date : 12th August, 2016

A Tradition of Engineering Excellence

Note: The above is an extract of the detailed format of Quarterly Financial Results for the Quarter ended 30th June, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the Company's website at www.walchand.com