



# WALCHANDNAGAR INDUSTRIES LTD.

Seth WALCHAND HIRACHAND



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Visionary Industrialist & Our Founder

₹ in Lacs (Except for Per Share data)

## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED MARCH 31, 2016

Particulars	Quarter ending 31st March, 2016	Year to date Figures 31st March, 2016 (18 months)	Corresponding 3 months ended in the previous year (31st March, 2015)
Total income from operations (net)	11,242	80,212	14,105
Net Profit / (Loss) from ordinary activities after tax	(1,553)	(7,168)	(1,555)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(1,553)	(7,168)	(1,555)
Equity Share Capital	761	761	761
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	18,033	-
Earnings Per Share (before extraordinary items) (of ₹ 2/- each)			
Basic :	(4.08)	(18.83)	(4.08)
Diluted:	(4.08)	(18.83)	(4.08)
Earnings Per Share (after extraordinary items) (of ₹ 2/- each)			
Basic :	(4.08)	(18.83)	(4.08)
Diluted:	(4.08)	(18.83)	(4.08)

### Notes:

1. Exceptional item includes, provision of Rs 1055 Lakhs against liquidated damages, and Rs. 881 lakhs against old debit balances due from certain parties and profit of Rs.574 lakhs (Rs.925 lakhs for the 18 months period) arising on sale of long term investment. The management however continues to pursue the recovery of old dues and liquidated damages.
2. At the end of current period, the trade receivables include dues of Rs. 848 lakhs from parties against whom the Company has initiated legal/arbitration proceedings. Pending the ultimate outcome of these cases which is presently unascertained, no provision has been made in respect on these dues.
3. Inventory includes work in progress of Rs. 2568 lakhs in respect of orders which have been cancelled/ put on hold. The Company is of the opinion that no provision is required to be made as on 31st March, 2016 as this stock will be either liquated/ diverted to other projects.
4. As a matter of prudence the Company has not further created deferred tax assets on the current year's losses/ unabsorbed depreciation.

For WALCHANDNAGAR INDUSTRIES LTD.

Sd /-

G. K. PILLAI

MANAGING DIRECTOR & CEO

(DIN : 01537184)

Place : Mumbai

Date : May 24, 2016

## A Tradition of Engineering Excellence

Note: The above is an extract of the detailed format of Quarterly Financial Results for the Quarter and period ended 31st March, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website at [www.walchand.com](http://www.walchand.com)