



WALCHANDNAGAR INDUSTRIES LTD.

Regd. Office : 3 Walchand Terraces, Tardeo Road, Mumbai - 400 034.

Seth WALCHAND HIRACHAND



Visionary Industrialist & Our Founder

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2009

(Rs. in Lakhs)

Particulars	Quarter Ended 30-09-2009 (Audited)	Quarter Ended 30-09-2008 (Audited)	Year Ended 30-09-2009 (Audited)	Previous Year Ended 30-09-2008 (Audited)
Total Revenue (Sales, Operating & other income)	14514	24351	52493	70024
1. (a) Sales/Income from Operations	13921	24211	51262	69604
(b) Other Operating Income (Including bad debts recovered Rs.367 lakhs, Previous year Nil)	590	134	1150	399
Total Income	14511	24345	52412	70003
2. Expenditure				
a. (Incr)/decrease in stock in trade and work in progress	(999)	(247)	(3324)	463
b. Consumption of raw materials	10622	18081	38322	49079
c. Employees cost	1330	1237	5320	4986
d. Depreciation	291	210	1053	709
e. Other expenditure	1878	2985	6888	8271
Total expenditure	13122	22266	48259	63508
3. Profit from operations before other Income, Interest & exceptional items (1-2)	1389	2079	4153	6495
4. Other Income	3	6	81	21
5. Profit before Interest & exceptional items (3+4)	1392	2085	4234	6516
6. Interest	161	170	697	463
7. Profit after Interest but before Exceptional Items (5-6)	1231	1915	3537	6053
8. Exceptional items	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1231	1915	3537	6053
10. Tax expense	454	794	1197	2076
11. Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	777	1121	2340	3977
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	777	1121	2340	3977
14. Paid-up equity share capital (Face Value of Rs. 2/- each)	761	761	761	761
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	NA	NA	22152	20239
16. Earnings Per Share (EPS) (Rs.2/- paid per Share)				
Basic (Rs.)	2.04	3.47	6.15	12.32
Diluted (Rs.)	2.04	3.47	6.15	12.32
17. Public Shareholding				
- No. of shares	17131592	17123900	17131592	17123900
- Percentage of shareholding	45.00%	45.01%	45.00%	45.01%
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered -				
- Number of shares	2150000		2150000	
- Percentage of shares (As a % of the total Shareholding of promoter and promoter group)	10.27%		10.27%	
- Percentage of shares (As a % of the total Share capital of the company)	5.65%		5.65%	
b) Non-Encumbered:				
- Number of Shares	18788613		18788613	
- Percentage of shares (As a % of the total Shareholding of promoter and promoter group)	89.73%		89.73%	
- percentage of shares (As a % of the total Share capital of the company)	49.35%		49.35%	

Notes:

- The above results have been taken on record, reviewed by Audit Committee & approved by the Board of Directors at its meeting held on 25th November, 2009.
- During the Quarter, 27 complaints were received, which were promptly attended to and no complaints were pending at the end of the Quarter.
- Auditors Qualifications - No provision has been made in respect of invoked Bank Guarantees, Equivalent Contingency Reserve is created. On the basis of legal advice, no provision is considered necessary. The matter continues to be sub judice since 1987. The qualification will get removed on decision by the judiciary.
- During 2007-08 the Company had issued 80,00,000 fully paid equity shares to the promoters on preferential basis, post conversion of 8,00,000 convertible warrants and received a total amount of Rs. 5072 lakhs. Out of these Rs. 1184 lakhs has been utilised for Capital Expenditure, Rs. 2780 lakhs for Working Capital and the balance amount of Rs. 1108 lakhs is invested in Liquid Mutual Funds.
- The Board has recommended Dividend of Rupee 1/- per Equity Share (50%) subject to the approval of the shareholders.
- Figures have been regrouped for the previous periods, wherever necessary.

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter Ended 30-09-2009 (Audited)	Quarter Ended 30-09-2008 (Audited)	Year Ended 30-09-2009 (Audited)	Previous Year Ended 30-09-2008 (Audited)
1. Segment Revenue				
a) Heavy Engineering	13554	22958	48373	65317
b) Foundry & Machine Shop	839	1380	3732	4384
c) Others	181	142	557	603
Total	14574	24480	52662	70304
Less: Inter segment Revenue				
Net Sales/ Income from Operations	63	135	250	301
	14511	24345	52412	70003
2. Segment Results				
Profit/ (Loss) before Interest & Tax				
a) Heavy Engineering	1539	2102	4598	7009
b) Foundry and Machine Shop	-10	58	149	212
c) Others	6	10	22	56
Total	1535	2170	4769	7277
Less : Interest	161	170	697	463
Less : Other unallocable expenditure net of unallocable Income	143	85	535	761
Profit / (Loss) Before Tax	1231	1915	3537	6053
3. Capital Employed				
Segment Assets				
Less Liabilities				
a) Heavy Engineering	24307	18997	24307	18997
b) Foundry & Machine Shop	3489	3336	3489	3336
c) Others	470	431	470	431
d) Unallocated	3580	3673	3580	3673
Total	31846	26437	31846	26437
Secondary Segment (Exports)				
External Revenue by location of Customers	1296	4787	9692	11522
Total carrying amount of Segment Assets (To the extent allocable)	2632	4465	2632	4465
Total cost incurred to acquire segment Assets	29	34	29	34

for WALCHANDNAGAR INDUSTRIES LTD.

CHAKOR L. DOSHI
Chairman

Mumbai : 25th November, 2009

A Tradition of Engineering Excellence