



# WALCHANDNAGAR INDUSTRIES LTD.

Regd. Office : 3 Walchand Terraces, Tardeo Road, Mumbai - 400 034.

Seth WALCHAND HIRACHAND



Visionary Industrialist & Our Founder

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2009

(Rs. in Lakhs)

Particulars	Quarter Ended 30-06-2009 (Unaudited)	Quarter Ended 30-06-2008 (Unaudited)	Nine Months Ended 30-06-2009 (Unaudited)	Nine Months Ended 30-06-2008 (Unaudited)	Previous Year Ended 30-09-2008 (Audited)
1. (a) Net Sales/Income from Operations	15879	13459	37341	45393	69604
(b) Other Operating Income	218	164	650	265	399
<b>Total Income</b>	<b>16097</b>	<b>13623</b>	<b>37991</b>	<b>45658</b>	<b>70003</b>
2. Expenditure					
a. (Incr)/decrease in stock in trade and work in progress	(343)	(276)	(2325)	710	463
b. Consumption of raw materials	11631	9956	27815	30998	49079
c. Employees cost	1570	1179	3990	3749	4986
d. Depreciation	284	175	762	499	709
e. Other expenditure	1772	1306	5010	5286	8271
<b>f. Total expenditure</b>	<b>14914</b>	<b>12340</b>	<b>35252</b>	<b>41242</b>	<b>63508</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1183	1283	2739	4416	6495
4. Other Income	30	5	103	15	21
5. Profit before Interest and Exceptional Items (3+4)	1213	1288	2842	4431	6516
6. Interest	151	129	536	293	463
7. Profit after Interest but before Exceptional Items (5-6)	1062	1159	2306	4138	6053
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1062	1159	2306	4138	6053
10. Tax expense	309	410	743	1282	2076
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	753	749	1563	2856	3977
12. Extraordinary Item (Net of Tax expense Rs. _____)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	753	749	1563	2856	3977
14. Paid-up equity share capital (Face Value Rs 2/- each)	761	685	761	685	761
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	NA	NA	NA	NA	20239
16. Earnings Per Share (EPS) (Rs.2/- Paid per Share) before/after Extraordinary items (not annualized):					
Basic (Rs.)	1.98	2.44	4.11	9.29	12.32
Diluted (Rs.)	1.98	2.17	4.11	8.28	12.32
17. Public Shareholding					
- No. of shares	17131592	15619900	17131592	15619900	17123900
- Percentage of shareholding	45.00	45.57	45.00	45.57	45.01
18. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered:					
- Number of shares	2150000		2150000		
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	10.27		10.27		
- Percentage of shares (as a % of the total Share Capital of the Company)	5.65		5.65		
b) Non-Encumbered:					
- Number of Shares	18788613		18788613		
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	89.73		89.73		
- Percentage of shares (as a % of the total Share Capital of the Company)	49.35		49.35		

### Notes:

- 1) The above results have been taken on record, reviewed by Audit Committee & approved by the Board of Directors at its meeting held on 31st July, 2009.
- 2) The Statutory Auditors have carried out a limited review of the results for the Quarter ended 30th June, 2009.
- 3) During the Quarter, 41 complaints were received, which were promptly attended to and no complaints were pending at the beginning and at the end of the Quarter.
- 4) Auditors Qualifications - No provision has been made in respect of invoked Bank Guarantees. Equivalent Contingency Reserve is created. On the basis of legal advice, no provision is considered necessary. The matter continues to be sub judice since 1987. The qualification will get removed on decision by the judiciary.
- 5) The Company had issued 80,00,000 fully paid equity shares to the promoters on preferential basis, post conversion of 8,00,000 convertible warrants and received a total amount of Rs. 5072 lakhs. Out of these Rs. 1137 lakhs has been utilised for Capital Expenditure, Rs. 2780 lakhs for Working Capital and the balance amount of Rs. 1155 lakhs is invested in Liquid Mutual Funds.
- 6) Figures have been regrouped for the previous periods, wherever necessary.

## SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter Ended 30-06-2009 (Unaudited)	Quarter Ended 30-06-2008 (Unaudited)	Nine Months Ended 30-06-2009 (Unaudited)	Nine Months Ended 30-06-2008 (Unaudited)	Previous Year Ended 30-09-2008 (Audited)
<b>1. Segment Revenue</b>					
a) Heavy Engineering	15110	12416	34909	42359	65317
b) Foundry & Machine Shop	959	1072	2893	3004	4384
c) Others	126	211	376	461	603
<b>Total</b>	<b>16195</b>	<b>13699</b>	<b>38178</b>	<b>45824</b>	<b>70304</b>
Less: Inter segment Revenue	98	76	187	166	301
<b>Net Sales/ Income from Operations</b>	<b>16097</b>	<b>13623</b>	<b>37991</b>	<b>45658</b>	<b>70003</b>
<b>2. Segment Results</b>					
Profit before Interest & Tax					
a) Heavy Engineering	1339	1523	3059	4907	7009
b) Foundry and Machine Shop	35	46	159	154	212
c) Others	10	3	16	46	56
<b>Total</b>	<b>1384</b>	<b>1572</b>	<b>3234</b>	<b>5107</b>	<b>7277</b>
Less : Interest	151	129	536	293	463
Less : Other unallocable expenditure net of unallocable Income	171	284	392	676	761
<b>Profit / (Loss) Before Tax</b>	<b>1062</b>	<b>1159</b>	<b>2306</b>	<b>4138</b>	<b>6053</b>
<b>3. Capital Employed</b>					
Segment Assets					
Less Liabilities					
a) Heavy Engineering	23181	15556	23181	15556	18997
b) Foundry & Machine Shop	3627	3359	3627	3359	3336
c) Others	458	414	458	414	431
d) Unallocated	5588	7191	5588	7191	7850
<b>Total</b>	<b>32854</b>	<b>26520</b>	<b>32854</b>	<b>26520</b>	<b>30614</b>

for WALCHANDNAGAR INDUSTRIES LTD.

CHAKOR L. DOSHI  
Chairman  
Mumbai : 31st July, 2009

**A Tradition of Engineering Excellence**