



WALCHANDNAGAR INDUSTRIES LTD.

Regd. Office : 3 Walchand Terraces, Tardeo Road, Mumbai - 400 034

Seth WALCHAND HIRACHAND



Visionary Industrialist & Our Founder

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I Particulars	Quarter Ended 30-06-2012	Preceding Quarter Ended 31-03-2012	Corresponding Quarter Ended 30-06-2011	Year to date figures for current period Ended 30-06-2012	Year to date figures for previous period Ended 30-06-2011	Previous Year Ended 30-09-2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
a) Net sales/income from operations (Net of excise duty)	16,658	21,922	21,209	57,247	69,485	95,767
b) Other operating income	61	14	40	750	410	556
Total income from operations (net)	16,719	21,936	21,249	57,997	69,875	96,323
2 Expenses						
a) Cost of materials consumed	11,877	13,958	18,545	40,059	58,929	79,393
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(768)	939	(2,558)	(255)	(5,377)	(6,827)
d) Employee benefits expense	2,230	2,418	1,814	6,842	5,785	7,844
e) Depreciation and amortization expense	451	431	427	1,310	1,143	1,589
f) Other expenses	2,786	2,789	2,309	8,026	6,920	9,873
Total Expenses	16,576	20,535	20,537	55,982	67,400	91,872
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	143	1,401	712	2,015	2,475	4,451
4 Other income	27	29	16	69	92	112
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	170	1,430	728	2,084	2,567	4,563
6 Finance Costs	524	487	443	1,406	1,019	1,879
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items & foreign exchange fluctuation (5 + 6)	(354)	943	285	678	1,548	2,684
8 Exchange Currency Fluctuation Gain / (Loss)	(1,232)	300	(29)	(1,889)	13	(989)
9 Exceptional items	-	(529)	-	(529)	-	-
10 Profit / (Loss) from ordinary activities before tax (7 + 8 + 9)	(1,586)	714	256	(1,740)	1,561	1,695
11 Tax Expense	(510)	220	83	(550)	502	415
12 Net Profit / (Loss) from ordinary activities after tax (10 +/- 11)	(1,076)	494	173	(1,190)	1,059	1,280
13 Extraordinary items (net of tax expense Rs. Nil Lakhs)	-	-	-	-	-	-
14 Net Profit/(Loss) for the period (12 +/- 13)	(1,076)	494	173	(1,190)	1,059	1,280
15 Paid-up equity share capital (Face Value of Rs.2/- each)	761	761	761	761	761	761
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	22,689
17 Earnings per share (before & after extraordinary items) (of Rs.2/- each) (not annualized):						
a) Basic	(2.83)	1.30	0.45	(3.13)	2.78	3.36
b) Diluted	(2.83)	1.30	0.45	(3.13)	2.78	3.36

Notes:

- The above results have been taken on record, reviewed by Audit committee and approved by Board of Directors at the Board meeting held on 13th August, 2012.
- The Statutory Auditors have carried out a limited review of the results for the Quarter ended on 30th June, 2012.
- The company had issued 80,00,000 fully paid equity shares to the promoters on preferential basis, post conversion of 8,00,000 convertible warrants and received a total amount of Rs. 5,072 lakhs. Out of these Rs.1,516 lakhs has been utilized for capital expenditure, Rs. 2,780 lakhs for working capital and the balance amount of Rs.776 lakhs is invested in Liquid Mutual Funds.
- Figures have been regrouped for the previous periods, wherever necessary.

For WALCHANDNAGAR INDUSTRIES LTD.

Place : Mumbai
Date : 13th August, 2012

J. L. DESHMUKH
MANAGING DIRECTOR & CEO

SELECT INFORMATION FOR THE QUARTER ENDED ON 30TH JUNE, 2012

PART II Particulars	Quarter Ended 30-06-2012	Preceding Quarter Ended 31-03-2012	Corresponding Quarter Ended 30-06-2011	Year to date figures for current period Ended 30-06-2012	Year to date figures for previous period Ended 30-06-2011	Previous Year Ended 30-09-2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	17,131,592	17,131,592	17,131,592	17,131,592	17,131,592	17,131,592
Percentage of shareholding	45.00	45.00	45.00	45.00	45.00	45.00
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	-	-	750,000	-	750,000	950,000
Percentage of shares (as a % of the total shareholding of promoter group)	-	-	3.58	-	3.58	4.54
Percentage of shares (as a % of the total share capital of the company)	-	-	1.97	-	1.97	2.50
b) Non-encumbered						
Number of shares	20,938,613	20,938,613	20,188,613	20,938,613	20,188,613	19,988,613
Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100.00	100.00	96.42	100.00	96.42	95.46
Percentage of shares (as a % of the total share capital of the company)	55.00	55.00	53.03	55.00	53.03	52.50
Particulars	3 months ended (30/06/2012)					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the Quarter		28				
Disposed off during the quarter		28				
Remaining unresolved at the end of the quarter		Nil				

SEGMENT -WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Quarter Ended 30-06-2012	Preceding Quarter Ended 31-03-2012	Corresponding Quarter Ended 30-06-2011	Year to date figures for current period Ended 30-06-2012	Year to date figures for previous period Ended 30-06-2011	Previous Year Ended 30-09-2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Heavy Engineering	15,430	20,340	20,100	53,778	66,207	91,157
b) Foundry and Machine Shop	996	1,285	930	3,318	3,108	4,417
c) Others	310	323	263	945	720	968
Total	16,736	21,948	21,293	58,041	70,035	96,542
Less: Inter segment Revenue	17	12	44	44	160	219
Net Sales/Income from Operations	16,719	21,936	21,249	57,997	69,875	96,323
2 Segment Results						
Profit/(Loss) before Interest & Tax						
a) Heavy Engineering	(798)	1,470	958	459	3,263	4,373
b) Foundry and Machine Shop	(91)	(21)	(71)	(200)	(108)	(136)
c) Others	62	65	28	183	86	131
Total	(827)	1,514	915	442	3,241	4,368
Less: Interest	524	487	443	1,406	1,019	1,879
Less: Other unallocable Expenditure net of unallocable Income	235	313	216	776	661	794
Profit/(Loss) Before Tax	(1,586)	714	256	(1,740)	1,561	1,695
3 Capital Employed						
Segment Assets						
Less: Liabilities						
a) Heavy Engineering	35,757	31,900	30,164	35,757	30,164	32,338
b) Foundry and Machine Shop	2,849	3,123	3,218	2,849	3,218	3,197
c) Others	977	908	723	977	723	776
d) Unallocated (Excluding Investment)	1,808	1,488	1,747	1,808	1,747	1,313
Total	41,391	37,419	35,852	41,391	35,852	37,624

A Tradition of Engineering Excellence