



WALCHANDNAGAR INDUSTRIES LIMITED

Regd. Office :- 3, Walchand Terraces, Tardeo Road
Mumbai 400 034. India. • Ph. : 40287109 Fax : 2363 452

Ref.No. : WI:SEC
Date : 04.11.2010

o/c

✓ Bombay Stock Exchange Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Fax:: 22723121/2039

Dear Sirs,

Sub: **Collaboration Agreement entered with Kawasaki Heavy Industries Limited (Kawasaki) of Japan for the sale and manufacture of Flow Dynamic Conveyor (FDC) in India.**

9 This is to inform you that Walchandnagar Industries Limited (WIL), has entered into a Collaboration Agreement with Kawasaki Heavy Industries Limited (Kawasaki) of Japan for the sale and manufacture of Flow Dynamic Conveyor (FDC) in India. FDC is a technically advanced Product, used for conveying bulk materials in environmentally protected areas, as well as, earning carbon credits. The Product will suit the present/future Indian environment laws.

The said agreement has become effective on 28th October 2010.

WIL & KAWASAKI believe that this Collaboration will open up strong opportunities for both companies in India in the field of Mining and Bulk Materials Handling. The details about both the Companies are enclosed for your reference.

This is for your information and record.

Thanking you,

Yours faithfully,
For Walchandnagar Industries Ltd.,

G. S. Agrawal
Company Secretary

Encl: As above



Cc: National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor, Plot No.
C/1, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Fax :26598237/38



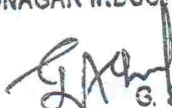
About Walchandnagar Industries Limited:

Walchandnagar Industries Limited (WIL) was founded in 1908 by Seth Walchand Hirachand, the Visionary Industrialist & Patriot. Today Walchandnagar has evolved into a diversified, high tech heavy engineering and project execution company with strong manufacturing & project management capabilities. It has a significant presence in several core sectors such as Steam Generation & Power projects, Aerospace and Nuclear Power program, Cement projects, EPC, Industrial & marine gear boxes, Sugar projects, Heavy duty Castings and Precision Instruments. For more information about Walchandnagar, please visit website www.walchand.com

About Kawasaki Heavy Industries Limited

Kawasaki Heavy Industries, Ltd. (Kawasaki), founded in April 1878 by entrepreneur Shozo Kawasaki, is a leading manufacturer and EPC Contractor in Japan proactive in air, space, land and sea and being a global technology leader with diverse integrated strength. Kawasaki creates new value for a better environment and a brighter future for generation to come with its 32,000 employees around the globe. For more information about Kawasaki, please visit website www.khi.co.jp/english/index.html

For WALCHANDNAGAR INDUSTRIES LTD.


G. S. Agrawal
Company Secretary