



WALCHANDNAGAR INDUSTRIES LIMITED

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Ref : WIL/SEC/2011

Date : 13TH June, 2011

Bombay Stock Exchange Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Fax : 22723121/1233/2039

Dear Sirs,

BSE Scrip Code - 507410

Sub: Press Release dated 13.06.2011

**Ref: Joint Venture Agreement between Walchandnagar Industries Limited ('WIL')
and Atomenergomash (AEM) and Atomstroyexport (ASE), Russia**

Walchandnagar Industries Limited ('WIL'), would like to inform the Stock Exchanges that it exploring opportunities to enter into a Joint Venture Arrangement with Atomenergomash (AEM), Open Joint Stock Company and Atomstroyexport (ASE), Joint Stock Company, Russia to jointly explore & evaluate various business opportunities in the field of manufacture & supply of components for nuclear power projects. A Memorandum of Understanding (MoU) to this effect has already been signed and the details of the Joint Venture Agreement are presently being worked out. The announcement to this effect was made by Mr. J. L. Deshmukh, Managing Director & CEO of WIL.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Walchandnagar Industries Ltd.**,

G. S. Agrawal
Vice-President (Legal & Taxation) & Company Secretary

Cc: National Stock Exchange of India Ltd
Corporate Action Department
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